

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

VASO OPERATING LP
PO BOX 101233
FORT WORTH TX 76185-1233

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<p align="center">APPRAISAL YEAR 2026</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233</p>	
Protest Deadline:	5-20-2026
ARB Hearing:	6-11-2026
Owner:	505032 1886
<p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	270	240	Lease: 21608 Type: REAL Owner #: 505032
GRAHAM ISD I&S	270	240	Legal: STEELE -A W#1
GRAHAM ISD M&O	270	240	KRAMER OPERATING LLC
NCT COLLEGE	270	240	A- 8 BURTON R M SUR
GRAHAM HOSPITAL	270	240	RRC 21608
No 2021 Hist			.004375 Override Royalty Category: G1 Railroad #: 21608
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	270	0	240
GRAHAM ISD I&S	270	0	240
GRAHAM ISD M&O	270	0	240
NCT COLLEGE	270	0	240
GRAHAM HOSPITAL	270	0	240

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		410	350	Lease: 32627	Type: REAL	Owner #: 505032
GRAHAM ISD I&S		410	350	Legal: PRICE		
GRAHAM ISD M&O		410	350	HILL R M OPERATING		
NCT COLLEGE		410	350	A-1626 T PRICE SUR		
GRAHAM HOSPITAL		410	350	RRC 32627 503-42085		
				.012500 Royalty Interest		
				Category: G1		
				Railroad #: 32627		
HB1984: The Appraised value of \$350 in 2026 as compared to				\$980 in 2021 is a 64.29% decrease.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		410	0	350		
GRAHAM ISD I&S		410	0	350		
GRAHAM ISD M&O		410	0	350		
NCT COLLEGE		410	0	350		
GRAHAM HOSPITAL		410	0	350		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	680	0	590		
GRAHAM ISD I&S	680	0	590		
GRAHAM ISD M&O	680	0	590		
NCT COLLEGE	680	0	590		
GRAHAM HOSPITAL	680	0	590		